



# SUCCESSOR'S AGREEMENT

State Form 48551 (9-97)



OFFICE USE ONLY

FILE #:

Indiana Grain Buyers and  
Warehouse Licensing Agency  
ISTA Center, Suite 416  
150 West Market Street  
Indianapolis, Indiana 46204-2810  
Phone: (317) 232-1356  
Fax: (317) 232-1362

This agreement is made and entered into by and between \_\_\_\_\_ ,  
as Transferor  
and \_\_\_\_\_ , as Transferee.

WHEREAS, the Transferor desires to transfer to the Transferee and the Transferee desires to receive  
from the Transferor certain obligations relating to agricultural commodity warehousing and  
merchandising conducted at Transferor's facilities; and

WHEREAS the parties are required to inform the Indiana Grain Buyers and Warehouse Licensing  
Agency of the transfer of the obligations;

NOW THEREFORE, the parties agree as follows:

1. The Transferor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, has this day transferred to the Transferee all of its obligations relating to agricultural commodity warehouse and merchandising activities including, but not limited to, storage, grain bank, warehouse receipts, deferred pricing, and grain accounts payable.
2. The Transferee agrees to assume full and complete responsibility for the obligations transferred under this agreement.
3. The Transferee shall conduct all business related to the transferred obligations in accordance with the laws of the State of Indiana.
4. The Transferor shall make a copy of all documents relating to all obligations transferred under this agreement and submit such copies along with a copy of this agreement to the Indiana Grain Buyers and Warehouse Licensing Agency at 150 West Market Street, ISTA Center Suite 416, Indianapolis, Indiana 46204.

IN WITNESS WHEREOF, the parties, by their duly authorized agents, have executed this agreement on

the \_\_\_\_\_ day of \_\_\_\_\_ , \_\_\_\_\_ .

\_\_\_\_\_  
As Transferor

\_\_\_\_\_  
As Transferee

BY: \_\_\_\_\_

BY: \_\_\_\_\_